

Press Release

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Chevron Donates \$200,000 for STEM Education in Monterey County

More than 20,000 local students benefit through the company's Eagles for Education initiative

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Pebble Beach, Calif. – Today, Chevron Corporation contributed \$200,000 to Monterey County educational programs through the company's Eagles for Education initiative. During the 2015 AT&T Pebble Beach National Pro-Am, Chevron pledged to donate \$5,000 for every eagle recorded by professionals during play on Pebble Beach Golf Links. Over the course of the tournament, 40 such eagles were scored, totaling \$200,000. Proceeds from Chevron's Eagles for Education initiative will benefit more than 20,000 students through educational programs, including Rancho Cielo, First Tee of Monterey County, Monterey Peninsula College Foundation, and DonorsChoose.org

One classroom benefitting from the funds generated includes Ms. Buena at North Monterey County High School, who received valuable science, technology, engineering and math (STEM) classroom resources through DonorsChoose.org, including graphing calculators and puzzle manipulatives. These new materials will help make math more fun and interesting for students and allow the high school's math club to offer interactive math learning at their annual "Pi Day" event.

"We are proud to invest in science, technology, engineering and math programs to arm students with the critical skills they will need to succeed in jobs of the future," said Steve Woodhead, manager of Global Social Investments at Chevron. "At Chevron, we believe that education is a fundamental building block for economic development and employability."

Also at the tournament, Chevron hosted more than 1,000 Monterey County students in its STEM ZONE. The STEM ZONE is an exhibit that uses golf and other activities to illustrate real-world STEM applications and to create awareness of how these concepts connect with everyday life.

The Eagles for Education initiative and STEM ZONE are a part of Chevron's overall STEM education commitment – which has totaled over \$140,000,000 since 2010 – to support programs, increase access to and the quality of education and career and technical training. Chevron partners with education organizations, government officials, non-profit organizations and community leaders to develop and support innovative programs that invest in tomorrow's workforce by educating students, training teachers, providing classroom resources, supporting educational standards, funding out-of-school activities and preparing workers to excel in their jobs.

“The Eagles for Education program is a great example of Chevron's investment in the future of education, and the livelihood of our communities” said Steve John, Monterey Peninsula Foundation CEO and tournament director. “We are grateful for their support of local, Monterey County students.”

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About Chevron

Chevron is one of the world's leading integrated energy companies, with subsidiaries that conduct business worldwide. The company is involved in virtually every facet of the energy industry. Chevron explores for, produces and transports crude oil and natural gas; refines, markets and distributes transportation fuels and lubricants; manufactures and sells petrochemical products; generates power and produces geothermal energy; and develops the energy resources of the future, including biofuels. Chevron is based in San Ramon, Calif. More information about Chevron is available at www.chevron.com.

About AT&T

AT&T Inc. (NYSE:T) is a premier communications holding company. Its subsidiaries and affiliates – AT&T operating companies – are the providers of AT&T services in the United States and around the world. With a powerful array of network resources that includes the nation's fastest mobile broadband network, AT&T is a leading provider of wireless, Wi-Fi, high speed Internet and voice services. A leader in mobile broadband, AT&T also offers the best wireless coverage worldwide, offering the most wireless phones that work in the most countries. It also offers advanced TV services under the AT&T U-verse® and AT&T |DIRECTV brands. The company's suite of IP-based business communications services is one of the most advanced in the world. In domestic markets, AT&T Advertising Solutions and AT&T Interactive are known for their leadership in local search and advertising. In 2010, AT&T again ranked among the 50 Most Admired Companies by FORTUNE® magazine.

Additional information about AT&T Inc. and the products and services provided by AT&T subsidiaries and affiliates is available at <http://www.att.com>. This AT&T news release and other announcements are available at <http://www.att.com/newsroom> and as part of an RSS feed at www.att.com/rss. Or follow our news on Twitter at @ATT. Find us on Facebook at www.Facebook.com/ATT to discover more about our consumer and wireless services or at www.Facebook.com/ATTSmallBiz to discover more about our small business services.

About Monterey Peninsula Foundation

Monterey Peninsula Foundation (MPF) is a charitable foundation which disburses funds from the proceeds of the AT&T Pebble Beach National Pro-Am on the PGA TOUR and the Nature Valley First Tee Open at Pebble Beach on the Champions Tour. MPF focuses on improving the quality of life in Monterey County and surrounding areas. Since its inception in 1937 the AT&T Pebble Beach National Pro-Am has generated more than \$120 million for charity. www.montereypeninsulafoundation.org

About the PGA TOUR

The PGA TOUR is the world's premier membership organization for touring professional golfers, co-sanctioning more than 130 tournaments on the PGA TOUR, Champions Tour, Web.com Tour, NEC Series-PGA TOUR Latinoamérica, PGA TOUR Canada and PGA TOUR China.

The PGA TOUR's mission is to entertain and inspire its fans, deliver substantial value to its partners, create outlets for volunteers to give back, generate significant charitable and economic impact in the communities in which it plays, and provide financial opportunities for TOUR players.

Worldwide, PGA TOUR tournaments are broadcast to more than 1 billion households in 225 countries and territories in 32 languages. Virtually all tournaments are organized as non-profit organizations in order to maximize charitable giving. In 2013, tournaments across all Tours generated more than \$134 million for local and national charitable organizations and in early 2014 the TOUR's all-time charitable contributions surpassed \$2 billion.

The PGA TOUR's web site is PGATOUR.COM, the No. 1 site in golf, and the organization is headquartered in Ponte Vedra Beach, FL.

About Pebble Beach Company

Pebble Beach Company, headquartered in Pebble Beach, Calif., owns and operates the world-famous Pebble Beach Resorts, including The Lodge at Pebble Beach, The Inn at Spanish Bay and Casa Palmero. The company also operates four world-renowned golf courses: Pebble Beach Golf Links, Spyglass Hill Golf Course, The Links at Spanish Bay and Del Monte Golf Course. Its other famed properties include the scenic 17-Mile Drive and The Spa at Pebble Beach, and it annually hosts premier events such as the Pebble Beach Concours d'Elegance, the AT&T Pebble Beach National Pro-Am, the Callaway Pebble Beach Invitational, the Pebble Beach Food & Wine event and the Nature Valley First Tee Open at Pebble Beach. Site of the 2019 U.S. Open, Pebble Beach Golf Links has hosted five U.S. Opens, four U.S. Amateurs, one PGA Championship, and numerous other tournaments. www.pebblebeach.com.

About Monterey Peninsula Country Club

Monterey Peninsula Country Club is a private Member-owned club spanning over 400 acres in the Del Monte Forest with nearly two miles of coastline golf. The Club boasts two nationally acclaimed championship golf courses, The Shore Course designed by the late golf course architect Michael Strantz, (2004) and the Dunes Course, most recently renovated by Rees Jones, (1998) which will be undergoing renovation in 2015 by the Fazio Design Group. The Club has multiple dining venues a vibrant social calendar and a health and fitness center. The Club was founded in 1925 and is enjoyed today, by over 1,000 Member families from across the globe.